

GENERAL ANNOUNCEMENT:: INCREASE INVESTMENT IN WHOLLY-OWNED SUBSIDIARY, TIONG AIK CONSTRUCTION PTE. LTD.

Issuer & Securities

Issuer/ Manager

TA CORPORATION LTD.

Securities

TA CORPORATION LTD W220520 - SG5ED4000009 - CGOW
TACORP S\$27M6%N230726 - SGXF74214317 - MCLB
TA CORPORATION LTD - SG2D87975520 - PA3

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

30-Nov-2021 17:36:22

Status

New

Announcement Sub Title

Increase Investment in Wholly-Owned Subsidiary, Tiong Aik Construction Pte. Ltd.

Announcement Reference

SG211130OTHL9B7

Submitted By (Co./ Ind. Name)

Yap Ming Choo

Designation

Chief Financial Officer / Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

[TA Increase-Investment-In-Wholly-Owned-Subsidiary Tiong-Aik-Construction-Pte-Ltd.pdf](#)

Total size = 108K MB



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

ANNOUNCEMENT

INCREASE INVESTMENT IN WHOLLY-OWNED SUBSIDIARY, TIONG AIK CONSTRUCTION PTE. LTD.

The Board of Directors of TA Corporation Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has increased the investments in its wholly owned subsidiary, Tiong Aik Construction Pte. Ltd. (“**TAC**”) by subscribing for an additional 15,000,000 ordinary shares at the issued price of S\$1.00 each by way of capitalizing the amount of S\$15,000,000 owed by TAC to the Company (“**Subscription**”).

Subsequent to the Subscription, the issued and paid-up share capital of TAC has increased from S\$15,000,000 to S\$30,000,000, comprising 30,000,000 ordinary shares and TAC remains a wholly-owned subsidiary of the Company.

The above Subscription is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2021.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the subscription other than their indirect interests in TAC through their shareholdings in the Company.

BY ORDER OF THE BOARD

Yap Ming Choo
Company Secretary

Date: 30 November 2021