

**ANNUAL GENERAL MEETING::VOLUNTARY**

## Issuer &amp; Securities

## Issuer/ Manager

TA CORPORATION LTD.

## Security

TA CORPORATION LTD - SG2D87975520 - PA3

## Announcement Details

## Announcement Title

Annual General Meeting

## Date &amp; Time of Broadcast

06-Apr-2020 17:17:52

## Status

New

## Announcement Reference

SG200406MEETHZJA

## Submitted By (Co./ Ind. Name)

Yap Ming Choo / Foo Soon Soo

## Designation

Chief Financial Officer / Company Secretary

## Financial Year End

31/12/2019

## Event Narrative

Narrative Type	Narrative Text
Additional Text	Please refer to the attached.
Additional Text	The Company will make further announcements via SGXNET should there be changes to the AGM arrangements.

## Event Dates

## Meeting Date and Time

27/04/2020 15:00:00

## Response Deadline Date

24/04/2020 15:00:00

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Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	1 Jalan Berseh #03-03, New World Centre, Singapore 209037

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Attachments

[TACorp Notice AGM 07042020.pdf](#)

Total size =49K MB

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**NOTICE OF THE ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that the Annual General Meeting of TA Corporation Ltd (the "Company") will be held at 1 Jalan Berseh #03-03, New World Centre, Singapore 209037 on Monday, April 27, 2020 at 3.00 p.m. for the following purposes:-

**AS ORDINARY BUSINESS**

1. To receive and adopt the Directors' Statement and Audited Financial Statements for the year ended December 31, 2019 and the Auditors' Report thereon. **(Resolution 1)**
  2. To approve Directors' fees of \$197,962 for the financial year ended December 31, 2019 (2018 \$201,250). **(Resolution 2)**
  3. To re-elect Mr Neo Tiam Boon, a Director retiring under Regulation 89 of the Constitution of the Company. **(Resolution 3)**
- (See Explanatory Note 1)**
4. To re-elect Mr Mervyn Goh Bin Guan, a Director retiring under Regulation 89 of the Constitution of the Company. **(Resolution 4)**
- (See Explanatory Note 2)**

*Mr Mervyn Goh Bin Guan will, upon re-election as a Director of the Company, remain as a member of the Audit Committee and will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"). He will remain as the Chairman of the Nominating Committee and a member of the Remuneration Committee.*

5. To re-appoint Deloitte & Touche LLP as Auditors of the Company and to authorise the Directors to fix their remuneration. **(Resolution 5)**

**AS SPECIAL BUSINESS**

To consider, and if thought fit, to pass the following Ordinary Resolutions with or without modifications:-

6. To authorise, to allot and issue shares  
"That pursuant to Section 161 of the Companies Act, Cap. 50 (the "Companies Act"), and the listing rules of the Singapore Exchange Securities Trading Limited ("SGX-ST") approval be and is hereby given to the Directors of the Company at any time to such persons and upon such terms and for such purposes as the Directors may in their absolute discretion deem fit, to:  
(a) (i) issue shares in the capital of the Company whether by way of rights or otherwise;  
(ii) make or grant offers, agreements or options that might or would require shares to be issued or other transferable rights to subscribe for or purchase shares (collectively, "Instruments") including but not limited to the creation and issue of warrants, debentures or other instruments convertible into shares;  
(iii) issue additional Instruments arising from adjustments made to the number of Instruments previously issued in the event of rights, bonus or capitalisation issues; and  
(b) (notwithstanding the authority conferred by the shareholders may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while the authority was in force; provided always that:  
(i) the aggregate number of shares to be issued pursuant to this resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) does not exceed fifty per cent (50%) of the total number of issued shares (excluding treasury shares and subsidiary holdings), of which the aggregate number of shares (including shares to be issued in pursuance of Instruments made or granted pursuant to this resolution) to be issued other than on a pro rata basis to shareholders of the Company does not exceed twenty per cent (20%) of the total number of issued shares (excluding treasury shares and subsidiary holdings), and for the purpose of this resolution, the total number of issued shares (excluding treasury shares and subsidiary holdings) shall be the Company's total number of issued shares (excluding treasury shares and subsidiary holdings) at the time this resolution is passed, after adjusting for;  
(a) new shares arising from the conversion or exercise of convertible securities, or  
(b) new shares arising from exercising share options or vesting of share awards provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the SGX-ST, and  
(c) any subsequent bonus issue, consolidation or subdivision of the Company's shares, whereby adjustments in accordance with (a) or (b) are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this resolution, and  
(ii) such authority shall, unless revoked or varied by the Company at a general meeting, continue in force until the conclusion of the next annual general meeting or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier." **(Resolution 6)**
- (See Explanatory Note 3)**

7. Renewal of the Share Buy-Back Mandate

"(a) That for the purposes of the Companies Act and the Listing Manual, the Directors of the Company be hereby authorised to exercise all the powers of the Company to purchase or otherwise acquire Shares each fully paid up not exceeding in aggregate the Maximum Limit (as hereafter defined), at such price or prices as may be determined by the Directors of the Company from time to time up to the Maximum Price (as hereafter defined), whether by way of:

- (i) on-market purchases ("Market Purchase"), being on the SGX-ST through the ready market or, as the case may be, any other stock exchange on which the Shares may for the time being be listed and quoted, through one or more duly licensed stockbrokers appointed by the Company for the purpose; and/or
- (ii) off-market purchases ("Off-Market Purchase") (if effected otherwise than on the SGX-ST) in accordance with any equal access scheme(s) as may be determined or formulated by the Directors as they may consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Companies Act and Listing Manual.

(b) Unless varied or revoked by the members of the Company in general meeting, the authority conferred on the Directors pursuant to the Share Buy-Back Mandate may be exercised by the Directors at any time and from time to time during the period (the "Relevant Period") commencing from the date of this Resolution and expiring on the earliest of:

- (i) the conclusion of the next AGM of the Company or the date by which such AGM is required by law or the Constitution to be held;
- (ii) the date on which the authority contained in the Share Buy Back Mandate is varied or revoked by the Shareholders in a general meeting; or
- (iii) the date on which the Share Buy Back is carried out to the full extent mandated.

(c) In this Resolution:

"Maximum Limit" means that number of issued Shares representing 10 per cent (10%) of the issued ordinary shares of the Company as at the date of the passing of this Resolution (excluding treasury shares and subsidiary holdings held by the Company as at the date of the passing of this Resolution) unless the Company has effected a reduction of its share capital in accordance with the applicable provisions of the Companies Act, at any time during the Relevant Period in which event the issued ordinary share capital of the Company shall be taken to be the amount of the issued ordinary share capital of the Company as altered (excluding treasury shares and subsidiary holdings); and

"Maximum Price" means the purchase price (excluding brokerage, stamp duties, applicable goods and services tax and other related expenses) to be paid for a Share in the event of any Share Buy-Back determined by the Directors, but in any event, not exceeding the maximum price, which:

- (i) in the case of a Market Purchase, one hundred and five per cent. (105%) of the Average Closing Price (as defined hereinafter); and
- (ii) in the case of an Off-Market Purchase pursuant to an equal access scheme, one hundred and twenty per cent. (120%) of the Average Closing Price (as defined hereinafter),

(the "Maximum Price") in either case, excluding related expenses of the purchase.

For the above purposes:

"Average Closing Price" means the average of the closing market prices of the Shares over the last five (5) Market Days on the SGX-ST, on which transactions in the Shares were recorded, immediately preceding the day of the Market Purchase or, as the case may be, the date of the making of the offer pursuant to the Off-Market Purchase, and deemed to be adjusted for any corporate action that occurs during the relevant 5-day period and the day on which the purchases are made.

"day of the making of the offer" means the day on which the Company announces its intention to make an offer for the purchase of Shares from Shareholders, stating the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase.

- (d) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they and/or he may consider expedient, incidental, necessary or in the interests of the Company to give effect to the transactions contemplated and/or authorised by this Resolution." **(Resolution 7)**

**(See Explanatory Note 4)**

**ANY OTHER BUSINESS**

8. To transact any other business that may be properly transacted at an Annual General Meeting.

**BY ORDER OF THE BOARD**

Foo Soon Soo  
Yap Ming Choo  
Company Secretaries  
Singapore, April 7, 2020

**Explanatory Notes:**

1. Detailed information on Mr Neo Tiam Boon as set out in Appendix 7.4.1 of the listing manual are found in the Statement of Corporate Governance of the Company's Annual Report 2019.
2. Mr Mervyn Goh Bin Guan will, upon re-election as a Director of the Company, remain as a member of the Audit Committee and be considered independent for the purposes of Rule 704(8) of the Listing Manual. He will remain as the Chairman of the Nominating Committee and a member of the Remuneration Committee. Detailed information on Mr Goh as set out in Appendix 7.4.1 of the listing manual are found in the Statement of Corporate Governance of the Company's Annual Report 2019.
3. Resolution 6, if passed, will empower the Directors of the Company from the date of the above Meeting until the next Annual General Meeting to issue shares and convertible securities in the Company up to an amount not exceeding in aggregate fifty per cent (50%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) of the Company of which the total number of shares and convertible securities issued other than on a pro rata basis to existing shareholders shall not exceed 20% of the total number of issued shares (excluding treasury shares and subsidiary holdings) of the Company at the time the resolution is passed, for such purposes as they consider would be in the interests of the Company. The total number of issued shares (excluding treasury shares and subsidiary holdings) of the Company for this purpose shall be the total number of issued shares (excluding treasury shares and subsidiary holdings) at the time this resolution is passed (after adjusting for new shares arising from the conversion of convertible securities or share options on issue at the time this resolution is passed and any subsequent bonus issues consolidation or subdivision of the Company's shares). This authority will, unless revoked or varied at a general meeting, expire at the next Annual General Meeting of the Company.
4. Resolution 7, if passed, will renew the Share Buy-Back Mandate and will authorise the Directors to purchase or otherwise acquire Shares on the terms and subject to the conditions of the Resolution. The rationale for, the authority and limitation on, the sources of funds to be used and the illustrative financial effects of the purchase or acquisition of Shares by the Company pursuant to the Share Buy-Back Mandate are set out in the audited accounts of the Company and the Group for the financial year ended December 31, 2019 and certain assumptions are set out in greater detail in the Appendix enclosed together with the Annual Report.

**Notes:**

1. A member who is not a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote at the meeting. Where such member's form of proxy appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the form of proxy.
2. A member who is a relevant intermediary (as defined in Section 181 of the Companies Act, Chapter 50) is entitled to appoint more than two proxies to attend, speak and vote at the meeting.
3. A proxy need not be a member of the Company.
4. If the appointor is a corporation, the proxy must be executed under seal or the hand of its duly authorised officer or attorney.
5. The instrument appointing a proxy or proxies must be deposited at the registered office of the Company at 1 Jalan Berseh #03-03, New World Centre, Singapore 209037 not later than 72 hours before the time appointed for the Annual General Meeting.

**Personal data privacy:**

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Annual General Meeting and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the Annual General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Annual General meeting (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

**PRECAUTIONARY MEASURES AT THE AGM**

1. In line with recent advisories issued by Singapore Ministry of Health (MOH) in relation to the COVID-19 situation, the Company will be implementing precautionary measures at the AGM.
2. All persons attending the AGM will have to undergo temperature screening.
3. Persons who are unwell, under quarantine order, or have been placed on leave of absence or Home-Stay Notice, or have recent travel history to the following places:
  - Mainland China;
  - Iran;
  - Northern Italy;
  - Japan;
  - Republic of Korea; and/or
  - any other places which the MOH had issued travel advisories against,

during the last 14 days prior to the AGM or who displays any of the following symptoms will not be admitted to the AGM:

- (a) Fever
- (b) Runny nose
- (c) Sore throat
- (d) Cough
- (e) Shortness of breath
- (f) Headache/body ache
- (g) Tiredness/fatigue

4. Shareholders who are not able to attend the AGM may wish to appoint a proxy to attend on their behalf. Proxy forms must be deposited at 1 Jalan Berseh #03-03, New World Centre, Singapore 209037 (Attention: The Company Secretary) not less than 72 hours before the time set for holding the AGM, that is, by 3.00 p.m. on April 24, 2020.
5. All persons attending the AGM will be required to declare their recent travel history and to provide contact details in case contact tracing is needed. Please arrive early as the precautionary measures may cause delay in the registration process.
6. Refreshments: To minimise contact between persons, the Company will not be providing food or drinks at the AGM.
7. As the COVID-19 situation continues to evolve, shareholders are advised to read the health advisories from the MOH. The Company will monitor the situation and reserves the right to take further measures as appropriate in order to minimise any risk to persons attending the AGM.
8. We seek your kind understanding and cooperation of all members attending the AGM to minimize the risk of community spread of COVID-19.
9. As the situation continue to evolve, this advisory is accurate at time of print, members are advised to stay vigilant, monitor developments and the Company will need the advice of the local authorities to put in place further measures if required.
10. The Company will make further announcements via SGXNET should there be changes to the AGM arrangements.