



TA CORPORATION LTD
(Incorporated in the Republic of Singapore)
Co. Registration No. 201105512R

ANNOUNCEMENT

CHANGE IN INTEREST IN SUBSIDIARY, NEXUS POINT INVESTMENTS PTE. LTD.

The Board of Directors of TA Corporation Ltd (the “Company”), and together with its subsidiaries, the (“Group”) is pleased to announce the following:

Further to the News Release announced on 21 May 2014 with regards to the joint venture project of the Group and together with its two strategic business partners, King Wan Corporation Limited and SKM Development Pte Ltd (“SKM”) in securing a land tender for a 9,200-bed worker dormitory at Tuas South Street, the joint venture company, Nexus Point Investments Pte. Ltd. (“Nexus Point”) has increased its issued and paid-up capital from S\$1 to S\$1,000,000 by issuing 999,999 shares of S\$1 each for cash (“Additional Shares”).

The Company’s wholly-owned subsidiary, Sino Holdings (S’pore) Pte Ltd (“Sino Holdings”), Harmony Investment Holding Pte. Ltd. (“Harmony”), a wholly-owned subsidiary of King Wan Corporation Limited, and SKM have subscribed for 619,999 shares, 190,000 shares and 190,000 shares of the Additional Shares, respectively;

Following the above subscriptions, Sino Holdings, Harmony and SKM will each hold 62%, 19% and 19% of the entire issued and paid-up capital of Nexus Point, respectively.

The above subscription by Sino Holdings of S\$619,999 in cash is funded by the Group’s internal resources and is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2014.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions.

BY ORDER OF THE BOARD

Yap Ming Choo
Company Secretary

Date: 16 July 2014