



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

ANNOUNCEMENT

INCREASE INVESTMENT IN SUBSIDIARY, QUE HOLDINGS PTE. LTD.

The Board of Directors of TA Corporation Ltd (the “Company, and together with its subsidiaries, the “Group”) wishes to announce that the Company’s wholly-owned subsidiary, Sino Holdings (S’pore) Pte Ltd (“Sino Holdings”) has increased its investment in its 51% owned subsidiary, Que Holdings Pte. Ltd. (“Que Holdings”) by way of a cash subscription of an additional, 510,000 ordinary shares at issued price of S\$1 each (the “Increased Investment”).

Synergy Resources Group Pte. Ltd. (“Synergy Resources”), who holds 49% equity interest of Que Holdings has also subscribed by way of a cash subscription of an additional 490,000 ordinary shares at issued price of S\$1 each.

With the above subscriptions, the share capital of Que Holdings was increased from S\$3,500,000 to S\$4,500,000 and the equity interest of Sino Holdings and Synergy Resources in Que Holdings remains unchanged at 51% and 49% respectively.

The Increased Investment is to provide additional working capital to Que Holdings for its business operation.

The Increased Investment in Que Holdings was funded by Group’s internal resources and is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2014.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions.

BY ORDER OF THE BOARD

Yap Ming Choo
Company Secretary

Date: 1 August 2014