

TA CORPORATION LTD (Incorporated in the Republic of Singapore) Co. Registration No. 201105512R

ANNOUNCEMENT

AWARD OF CONTRACT FOR THE PROPOSED CONDOMINIUM DEVELOPMENT AT KIM TIAN ROAD WORTH \$\$174.4 MILLION

The Board of Directors of TA Corporation Ltd (the "Company, and together with its subsidiaries, the "Group") wishes to announce that the Company's wholly-owned subsidiary, Tiong Aik Construction Pte Ltd has been awarded the main contract for the proposed condominium development at Kim Tian Road (the "Contract") by Harvestland Development Pte Ltd for a contract sum of S\$174.4 million. The contract period is 40 months and work is scheduled to commence by 20 August 2014.

The Contract is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2014.

None of the Directors or substantial shareholders of the Company has any interest in the Contract.

By Order of the Board

Yap Ming Choo Company Secretary

Date: 8 August 2014