

TA CORPORATION LTD (Incorporated in the Republic of Singapore) Co. Registration No. 201105512R

ANNOUNCEMENT

INCIDENT AT DAIRY FARM ROAD PROJECT SITE

The Board of Directors (the "Board") of TA Corporation Ltd (the "Company" and together with its subsidiaries, the "Group") refers to recent media reports in connection with a worksite accident involving a pre-fabricated wall panel which toppled over at a condominium project site located at Dairy Farm Road on December 18, 2014.

The Group's wholly-owned subsidiary, Tiong Aik Construction Pte Ltd ("Tiong Aik Construction"), is the main contractor for the abovementioned project. The project's developer is Bukit Timah Green Development Pte Ltd, a company which the Group owns a 25% equity stake.

Investigations are currently being conducted by the authorities and the Group on the cause of the incident which resulted in the death of a construction worker and minor injuries sustained by another worker. The injured worker was sent to hospital after the accident and was given outpatient treatment. The Group expresses its deepest sympathies to the family of the deceased worker employed by its sub-contractor and is rendering assistance to his family.

In the meantime, the Ministry of Manpower ("MOM") has issued a stop-work order relating to the installation of pre-fabricated wall panels on the work-site, while other activities on-site could continue. The Group is working closely with the authorities in their investigations and will make further announcements should there be any material development in this matter.

By Order of the Board

Yap Ming Choo Company Secretary

Date: 30 December 2014