



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

ANNOUNCEMENT

INCORPORATION OF ASSOCIATES, SYNERGY TRUCK PTE. LTD. AND SYNERGY PERFORMANCE OIL PTE. LTD.

The Board of Directors (the “Board”) of TA Corporation Ltd (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the Company’s wholly-owned subsidiary, Sino Holdings (S’pore) Pte Ltd (“Sino Holdings”) had together with Mr Than Tun Win and Mr Myint Thein Zaw, incorporated Synergy Truck Pte. Ltd. (“Synergy Truck”) on 9 January 2015 and Synergy Performance Oil Pte Ltd (“Synergy Performance Oil”) on 21 January 2015, in Singapore.

Synergy Truck and Synergy Performance Oil each have a paid up capital of \$1,000 ordinary shares of S\$1.00 each. Sino Holdings subscribed for 500 ordinary shares of S\$1.00 each and Mr Than Tun Win and Mr Myint Thein Zaw subscribed for the remaining 500 ordinary shares of S\$1.00 each for Synergy Truck and Synergy Performance Oil, respectively.

Synergy Truck is intended to carry on the business of distribution of trucks, buses, vans and other commercial vehicles in Myanmar.

Synergy Performance Oil is intended to carry on the business of distribution of lubricants and related products in the region.

The incorporation of Synergy Truck and Synergy Performance Oil are not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2015.

None of the Directors or substantial shareholders of the Company have any interest, in the above incorporation other than their indirect interests in Synergy Truck and Synergy Performance Oil through their shareholdings in the Company.

BY ORDER OF THE BOARD

Yap Ming Choo
Company Secretary

Date: 26 January 2015