



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

ANNOUNCEMENT

**ACQUISITION OF THE REMAINING 50% EQUITY INTEREST OF TA DEVELOPMENT
MYANMAR PTE. LTD. BY SINO HOLDINGS (S'PORE) PTE LTD**

The Board of Directors of TA Corporation Ltd (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that a wholly-owned subsidiary of the Company, Sino Holdings (S'pore) Pte Ltd (“Sino Holdings”) which holds 50% of TA Development Myanmar Pte. Ltd. (“TADM”), had on 5 June 2015, acquired the remaining 50% shareholdings of TADM comprising 1 ordinary share of S\$1.00 each share from Mr Myint Thein Zaw for a cash consideration of S\$1.00 on a willing-seller willing buyer basis.

TADM is a company incorporated in Singapore on 25 March 2014 with an initial issued and paid up capital of \$2/- and has been dormant since incorporation.

TADM will principally engage in real estate development activities in Myanmar, which is in line with the Group’s business strategy to expand regionally as and when the opportunities arise.

Following the acquisition, TADM became a wholly-owned subsidiary of Sino Holdings.

The acquisition of the remaining 50% shareholdings in TADM is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2015.

None of the Directors or substantial shareholders of the Company has any interest, in the above incorporation other than their indirect interests in TADM through their shareholdings in the Company.

BY ORDER OF THE BOARD

Yap Ming Choo
Company Secretary

Date: 17 June 2015