



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

ANNOUNCEMENT

ACQUISITION OF TK MODULAR SDN. BHD.

The Board of Directors of TA Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its 80% owned subsidiary, TK Modular Pte. Ltd., has on 10 October 2017 acquired the entire shareholdings of TK Modular Sdn. Bhd. (“**TKMSB**”) comprising 2 ordinary shares of RM1.00 each share for a cash consideration of RM2.00 (equivalent to S\$0.64) on a willing buyer-willing seller basis.

TKMSB was incorporated in Malaysia on 18 July 2017 and is dormant since incorporation.

TKMSB will principally engage in the design, development, manufacturing and distribution of Prefabricated, Prefinished Volumetric Construction (“**PPVC**”) Modules in Singapore, which is in line with the Group’s business strategy to expand into the PPVC business.

The acquisition of TKMSB is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2017.

None of the Directors or substantial shareholders of the Company has any interest, in the above acquisition other than their indirect interests in TKMSB through their shareholdings in the Company.

BY ORDER OF THE BOARD

Yap Ming Choo
Company Secretary

Date: 23 October 2017