



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

ANNOUNCEMENT

INVESTMENT IN MAJU MODULAR SDN. BHD.

The Board of Directors of TA Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its 80% owned subsidiary, TK Modular Pte. Ltd. (“**TKMPL**”), has on 10 October 2017 subscribed for 49 ordinary shares of Maju Modular Sdn. Bhd. (“**MMSB**”) of RM1.00 each share for a cash consideration of RM49.00 (equivalent to S\$15.81). Following this subscription, TKMPL holds 49% of the entire issued and paid-up capital of MMSB.

MMSB was incorporated in Malaysia on 1 August 2017 and is dormant since incorporation.

MMSB will principally engage in the design, development, manufacturing and distribution of Prefabricated, Prefinished Volumetric Construction (“**PPVC**”) Modules in Malaysia, which is in line with the Group’s business strategy to expand into the PPVC business.

The above subscription by TKMPL in MMSB is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2017.

None of the Directors or substantial shareholders of the Company has any interest, in the above acquisition other than their indirect interests in TKMPL and MMSB through their shareholdings in the Company.

BY ORDER OF THE BOARD

Yap Ming Choo
Company Secretary

Date: 23 October 2017