

ANNOUNCEMENT

IN-PRINCIPLE ACCEPTANCE FOR USE OF PPVC SYSTEM

Further to the Company's announcement dated 22 June 2017 on the incorporation of a 80%-owned subsidiary, TK Modular Pte Ltd ("**TKM**"), the Board of Directors of TA Corporation Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that TKM has received inprinciple acceptance for the use of its *Steel Prefabricated Prefinished Volumetric Construction (PPVC) system – ADD Modular (2016)* (the "**Steel PPVC System**") for building projects in Singapore from the Building and Construction Authority ("BCA") and relevant government agencies since 25 October 2017.

PPVC is a game changing technology that support the Design for Manufacturing and Assembly (DfMA) concept that BCA encourage the construction sector to embrace, and which will speed up construction and increase productivity in terms of labour and time saving.

BY ORDER OF THE BOARD

Yap Ming Choo Company Secretary

Date: 17 November 2017