


General Announcement::Viva Energia_Distributor Agreement and VET increased investment

Issuer & Securities

Issuer/ Manager	TA CORPORATION LTD.
Securities	TA CORPORATION LTD - SG2D87975520 - PA3 TA CORPORATION LTD W220520 - SG5ED4000009 - CGOW
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	24-May-2018 17:40:14
Status	New
Announcement Sub Title	Viva Energia_Distributor Agreement and VET increased investment
Announcement Reference	SG180524OTHRAT13
Submitted By (Co./ Ind. Name)	Yap Ming Choo
Designation	Chief Financial Officer / Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached.
Attachments	 Viva Energia_Distributor Agreement and VET increased investment.pdf Total size =283K



TA CORPORATION LTD

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

ANNOUNCEMENT

- (i) APPOINTED LICENSEE & DISTRIBUTOR BY REPSOL LUBRICANTES Y ESPECIALIDADES, S.A.**
 - (ii) INCREASED INVESTMENT IN VIVA ENERGIA (THAILAND) CO., LTD**
-

The Board of Directors (the "**Board**") of TA Corporation Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce the following:-

(i) Appointed Licensee & Distributor By Repsol Lubricantes Y Especialidades, S.A.

The Company's 50% owned joint venture company, Viva Energia Pte. Ltd. ("**Viva Energia**"), has been appointed as a sole licensee and distributor by Repsol Lubricantes Y Especialidades, S.A. ("**RLESA**") for its lubrication products covering the following sectors, Passenger Car Oils, Commercial Vehicle Oils, Hydraulic System Fluid, Transmissions Oils, Gear Oils, Greases, Motorcycles Oil and other Ancillary products in Thailand.

The licensee and distributor contract is awarded for a five-year period ending on 31 December 2022 with an option to extend the contract based on the mutual agreement of both parties.

As previously announced by the Company on 6 January 2015, Viva Energia is a 50% joint venture company between Sino Holdings (Singapore) Pte Ltd, a wholly-owned subsidiary of the Company and two (2) individuals, Mr Than Tun Win and Mr Myint Thein Zaw, who are shareholders of Synergy Resources Group Pte Ltd, an existing joint venture partner of the Group's lubricant business in Myanmar.

Viva Energia is currently carrying on the business of distribution of lubrication products under the Repsol brand in Thailand under an existing distribution agreement. Under the abovementioned new licensee and distributor contract, Viva Energia will be able to produce a range of Repsol branded products locally in Thailand. This will allow Viva Energia to customize products and compete in the Thailand market more effectively.

As business operations under this new licensee and distributor contract with RLESA is only targeted to commence on 1 June 2018, it is not expected to have material financial impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2018.

None of the Directors or substantial shareholders of the Company has any interest, in the above appointment other than their indirect interests in Viva Energia through their shareholdings in the Company.

(ii) Increased Investment in Viva Energia (Thailand) Co., Ltd.

Viva Energia, has increased investment in its 100%-owned subsidiary, Viva Energia (Thailand) Co., Ltd. ("VET") on 28 March 2018 by subscribing for an additional 19,000 ordinary shares at the issued price of THB100.00 per share each by way of capitalisation of inter-company loans of THB1,900,000 (equivalent to approximately S\$79,500) due from VET to Viva Energia.

The above subscription by Viva Energia in VET is funded internally and is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2018.

None of the Directors or substantial shareholders of the Company has any interest, in the above subscription other than their indirect interests in Viva Energia and VET through their shareholdings in the Company.

BY ORDER OF THE BOARD

Yap Ming Choo
Company Secretary

Date: 24 May 2018



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