

ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Issuer & Securities

Issuer/ Manager

TA CORPORATION LTD.

Securities

TACORP S\$27M6%N260726 - SGXF74214317 - MCLB

TA CORPORATION LTD - SG2D87975520 - PA3

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No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

29-Feb-2024 23:48:42

Status

New

Announcement Sub Title

Announcement pursuant to Rule 706A of the Listing Manual

Announcement Reference

SG240229OTHRQWK2

Submitted By (Co./ Ind. Name)

Tam Siew Kheong / Foo Soon Soo

Designation

Chief Financial Officer / Company Secretary

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

[TA Ann Pursuant to Rule 706A of the Listing Manual.pdf](#)

Total size =210K MB



TA CORPORATION LTD
(Incorporated in the Republic of Singapore)
Co. Registration No. 201105512R

ANNOUNCEMENT

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), the Board of Directors of TA Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the financial period from 1 July 2023 to 31 December 2023:

(A) Liquidation of Subsidiaries

1) Liquidation of wholly-owned subsidiary, Tiong Aik Construction Pte Ltd (“TA Construction”)

Tiong Aik Construction Pte Ltd (“TA Construction”) has been placed under provisional liquidation (“PL”) on 16 July 2023. Mr. Lin Yueh Hung and Mr. Ng Kian Kiat of Messrs RSM Corporate Advisory Pte. Ltd. of 8 Wilkie Road, #03-08 Wilkie Edge, Singapore 228095 have been appointed as joint and several provisional liquidators. Prior to the PL, TA Construction was a wholly-owned subsidiary of the Company.

2) Liquidation of subsidiary, Tiong Aik Resources (S) Pte Ltd (“TARS”)

Tiong Aik Resources (S) Pte Ltd has been placed under Provisional Liquidation (“PL”) on 5 September 2023. Mr. Tam Chee Chong of Messrs Kairos Corporate Advisory Pte. Ltd. of 4 Third Avenue, Singapore 266576 has been appointed as the provisional liquidator. Prior to the PL, TARS was a subsidiary of the Company.

(B) Incorporation of a subsidiary, SingResource Management Pte Ltd (“SRM”)

As announced on 20 October 2023, Dalian Shicheng Property Development (S) Pte Ltd (“DSPDS”), an indirect 42.97%-owned associate of the Company, incorporate a subsidiary known as SingResource Management Pte Ltd (“SRM”) with Sieco Investment Pte Ltd. Information relating to DSPDS is set out as follows:-

Name of company : SingResource Management Pte Ltd
Country of incorporation : Singapore
Issue share capital : S\$50,000 comprising 50,000 ordinary shares at S\$1.00 each
Principal activities : Other Holding Companies

(C) Disposal of wholly-owned subsidiary, Learncollab Pte Ltd. (“Learncollab”)

The Company’s indirect wholly-owned subsidiary, Tiong Aik Construction Pte. Ltd. (“TA Construction (In Liquidation)”) had disposed all of its shareholdings in Learncollab in November 2023, at the initiative of its liquidators.

Prior to the disposal, LearnCollab was a wholly-owned subsidiary of TA Construction (In Liquidation).

(D) Striking off of a 50%-owned associate, Nobilis Investment Pte. Ltd. (“Nobilis”) – 10 Oct 2023

The company’s 50%-owned associate, Nobilis, incorporated in Singapore, has been struck off from the Register of Companies under Section 344A of the Companies Act 1967, with effect from 10 October 2023.

The above transactions are not expected to have any material impact on the net tangible assets or earnings per share of the Company and the Group for the financial year ended 31 December 2023.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions, other than through their respective shareholdings in the Company.

Trading of the Company’s securities on the SGX-ST had been voluntarily suspended by the Company on 17 July 2023.

Shareholders of the Company and other stakeholders are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares or other securities of the Company. Shareholders of the Company and other stakeholders should

consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Foo Soon Soo/Tam Siew Kheong
Company Secretaries

Date: 29 February 2024